2026 Municipal Budget

of the CITY of CAPE MAY County of CAPE MAY for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated 2026		Anticipated 2025	
1. Surplus	6,490,500.00		6,000,000.00	
2. Total Miscellaneous Revenues	11,668,558.13		14,935,074.05	
3. Receipts from Delinquent Taxes	165,000.00		100,000.00	
4. a) Local Tax for Municipal Purposes	11,582,918.53		10,932,100.21	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	11,582,918.53		10,932,100.21	
Total General Revenues	29,906,976.66		31,967,174.26	

Summary of Appropriations			2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages		10,519,370.00		9,502,360.00	
	Other Expenses		8,191,831.13		11,476,987.90	
2. Deferred Charges & Other Appropriations			2,971,292.95		3,542,678.15	
3. Capital Improvements			1,429,000.00		1,235,000.00	
4. Debt Service (Include for School Purposes)			5,322,000.00		4,843,800.00	
5. Reserve for Uncollected Taxes		#	1,473,482.58		1,366,348.21	
Total General Appropriations			29,906,976.66		31,967,174.26	
Total Number of Employees			173		173	

2026 Dedicated WATER & SEWER Utility Budget					
Summary of Revenues		**Anticipated**			
		2026		**2025**	
1. Surplus		821,179.00		472,500.00	
2. Miscellaneous Revenues		7,688,000.00		7,270,000.00	
3. Deficit (General Budget)					
Total Revenues		8,509,179.00		7,742,500.00	
Summary of Appropriations		**2026 Budget**		**Final 2025 Budget**	
1. Operating Expenses:	Salaries & Wages	1,134,665.00		1,036,000.00	
	Other Expenses	5,233,535.00		4,794,000.00	
2. Capital Improvements		60,000.00		60,000.00	
3. Debt Service		1,783,500.00		1,675,000.00	
4. Deferred Charges & Other Appropriations		297,479.00		177,500.00	
5. Surplus (General Budget)					
Total Appropriations		8,509,179.00		7,742,500.00	
Total Number of Employees		12		12	

2026 Dedicated BEACH Utility Budget					
Summary of Revenues		**Anticipated**			
		2026		**2025**	
1. Surplus		932,850.00		782,850.00	
2. Miscellaneous Revenues		3,742,990.00		3,550,000.00	
3. Deficit (General Budget)					
Total Revenues		4,675,840.00		4,332,850.00	
Summary of Appropriations		**2026 Budget**		**Final 2025 Budget**	
1. Operating Expenses:	Salaries & Wages	2,933,690.00		2,642,800.00	
	Other Expenses	826,950.00		741,500.00	
2. Capital Improvements		20,000.00		20,000.00	
3. Debt Service		540,200.00		717,550.00	

4. Deferred Charges & Other Appropriations	355,000.00		211,000.00	
5. Surplus (General Budget)				
Total Appropriations	4,675,840.00		4,332,850.00	
Total Number of Employees	162		162	

2026 Dedicated TOURISM Utility Budget				
Summary of Revenues	**Anticipated**			
	2026		**2025**	
1. Surplus	814,100.00		185,000.00	
2. Miscellaneous Revenues	1,600,000.00		1,415,000.00	
3. Deficit (General Budget)				
Total Revenues	2,414,100.00		1,600,000.00	
Summary of Appropriations	**2026 Budget**		**Final 2025 Budget**	
1. Operating Expenses: Salaries & Wages	817,900.00		605,000.00	
Other Expenses	1,505,200.00		943,000.00	
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations	91,000.00		52,000.00	
5. Surplus (General Budget)				
Total Appropriations	2,414,100.00		1,600,000.00	
Total Number of Employees	39		39	

Balance of Outstanding Debt							
		General		**WATER & SEWER**		**BEACH**	
Interest		10,964,435.00		2,590,806.24		339,800.00	
Principal		42,200,000.00		15,521,493.54		1,840,000.00	
Outstanding Balance		53,164,435.00		18,112,299.78		2,179,800.00	

Balance of Outstanding Debt							
		TOURISM					

Interest							
Principal							
Outstanding Balance							

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the CITY of CAPE MAY, County of CAPE MAY on March 17, 2026.

A hearing on the budget and tax resolution will be held at Cape May City Hall 643 Washington Street, on April 21, 2026 at 5:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the City Hall, 643 Washington Street Cape May, New Jersey, 08204 during the hours of 7:30am to 3:30pm.

Erin C. Burke, City Clerk
City of Cape May

Date of Posting on City Webpage: March 19, 2026